Gregg M. Galardi, Esq. Ian S. Fredericks, Esq. SKADDEN, ARPS, SLATE, MEAGHER & MCGUIREWOODS LLP FLOM, LLP One Rodney Square PO Box 636 Wilmington, Delaware 19899-0636 (804) 775-1000 (302) 651-3000

Dion W. Hayes (VSB No. 34304) Douglas M. Foley (VSB No. 34364) One James Center 901 E. Cary Street Richmond, Virginia 23219

- and -

Chris L. Dickerson, Esq. SKADDEN, ARPS, SLATE, MEAGHER & FLOM, LLP 333 West Wacker Drive Chicago, Illinois 60606 (312) 407-0700

Counsel to the Debtors and Debtors in Possession

> IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

- - - - - - - - - x In re: Chapter 11 CIRCUIT CITY STORES, INC., : Case No. 08-35653-KRH <u>et</u> <u>al</u>., Debtors. : Jointly Administered - - - - - - - - x

ORDER AUTHORIZING DEBTORS TO TERMINATE UNEXPIRED LEASE OF NON-RESIDENTIAL REAL PROPERTY

Upon consideration of motion, dated February 3, 2009 (the "Motion"), of Circuit City Stores, Inc. and certain of its subsidiaries, debtors and debtors in possession in the above-captioned cases (collectively,

¹ Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Motion.

the "Debtors"), for orders under sections 105(a), 363 and 365 of title 11 of the United States Code (the "Bankruptcy Code") and Rules 2002, 6004, 6006, and 9014 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), (i) approving the bidding and auction procedures for sale of certain nonresidential real property leases (the "Bidding Procedures"), (ii) setting dates for sale hearings, and (iii) authorizing and approving (a) the sale (the "Sale") of certain unexpired nonresidential real property leases (the "Leases", comprising the February Leases and the March Leases, each as defined in the Motion) free and clear of all interests, including liens, claims, and encumbrances (collectively, the "Interests"), (b) the assumption and assignment of the Leases, and (c) lease rejection procedures for any Leases that are not sold in connection with the foregoing; and the Court having entered the Order under Bankruptcy Code Sections 105, 363, and 365 (I) Approving Bidding and Auction Procedures for Sale of Unexpired Nonresidential Real Property Leases, (II) Setting Sale Hearing Dates and (III) Authorizing and Approving (A) Sale of Certain

Unexpired Nonresidential Real Property Leases Free and Clear of All Interests, (B) Assumption and Assignment of Certain Unexpired Nonresidential Real Property Leases and (C) Lease Rejection Procedures (the "Bidding and Rejection Procedures Order"); and the Court having entered the Supplemental Order under Bankruptcy Code Sections 105, 363, and 365 Approving Amended Bid Deadline In Connection With Bidding And Auction Procedures For Sale Of Unexpired Nonresidential Real Property Leases (the "Supplemental Order"), which established a revised bid deadline of March 3, 2009 and amended the Bidding Procedures; and upon the record of the auction conducted on March 10, 2009 (the "Auction") and the hearing held on March 13, 2009 (the "Sale Hearing"); and after due deliberation thereon, and sufficient cause appearing therefor,

IT IS HEREBY FOUND AND DETERMINED THAT:

A. The Court has jurisdiction to hear and determine the Motion and to grant the relief requested

Findings of fact shall be construed as conclusions of law and conclusions of law shall be construed as findings of fact when appropriate. See Fed. R. Bankr. P. 7052.

in the Motion pursuant to 28 U.S.C. §§ 157(b)(1) and 1334(b).

- B. Venue of these cases and the Motion in this district is proper under 28 U.S.C. §§ 1408 and 1409. This is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2).
- C. The statutory predicates for the relief requested in the Motion are Bankruptcy Code sections 105, 363, and 365 and Bankruptcy Rules 2002, 6004, 6006, and 9014.
- D. The notice of the Motion, the Auction, and the Sale Hearing given by the Debtors constitutes due and sufficient notice thereof.
- E. A reasonable opportunity to object or be heard regarding the relief in this Order has been afforded to all interested persons and entities, including the lessor (the "Lessor") for the lease related to store number 3549 (the "Store") located at 11732 West Broad Street, Glen Allen, VA (together with any and all related lease documents and subleases associated therewith, if any, the "Lease").

- F. The Debtors and their professionals

 marketed the Lease and conducted a sale process as set

 forth in and in accordance with the Motion, the Bidding

 and Rejection Procedures Orders and the Bidding

 Procedures. Based upon the record of these proceedings,

 all creditors and other parties in interest and all

 prospective purchasers have been afforded a reasonable

 and fair opportunity to bid for the Lease.
- G. After an auction held on March 10, 2009, the Debtors determined that the highest and best Oualified Bid was that of the Lessor.
 - H. The Lessor wishes to terminate the Lease.
- I. The Debtors have demonstrated good, sufficient, and sound business purpose and justification for the assumption, assignment, and sale of the Lease.
- J. Based on the foregoing findings of fact and conclusions of law, 3 IT IS ORDERED, ADJUDGED, AND DECREED THAT:
- 1. The Motion is granted as set forth herein.

³ Statements made by the Court from the bench at the hearing on the Motion shall constitute additional conclusions of law and findings of fact as appropriate.

- 2. The Lease Termination Agreement attached hereto as Exhibit A is approved in its entirety.
 - 3. The Lease is terminated.
- 4. The Debtors and the Lessor are hereby relieved of any further obligations to each other except as expressly stated in the Lease Termination Agreement.
- 5. Pursuant to Bankruptcy Code section 554, the Debtors are authorized to abandon any and all improvements, furniture, fixtures, equipment, inventory and/or any other personal property ("Abandoned Property") located at the Store, and such Abandoned Property is deemed abandoned on the Rejection Date to the Lessor free and clear or all liens, claims and other interests. The Lessor may, in its sole discretion and without further notice, use, transfer or dispose of such Abandoned Property without liability to the Debtors or any third parties claiming an interest in such Abandoned Property.
- 6. This Order shall be effective and enforceable immediately upon entry and shall not be stayed pursuant to Rules 6004(h) or 6006(d).

	7.	This Co	urt	shall	l retai	in jı	ıriso	diction to
enforce	the pro	ovisions	of	this	Order	and	the	termination
of the I	Lease.							

Dated: Richmond, Virginia
March _____, 2009

UNITED STATES BANKRUPTCY JUDGE

WE ASK FOR THIS:

Gregg M. Galardi, Esq.
Ian S. Fredericks, Esq.
SKADDEN, ARPS, SLATE, MEAGHER & FLOM, LLP
One Rodney Square
PO Box 636
Wilmington, Delaware 19899-0636
(302) 651-3000

- and -

Chris L. Dickerson, Esq. SKADDEN, ARPS, SLATE, MEAGHER & FLOM, LLP 333 West Wacker Drive Chicago, Illinois 60606 (312) 407-0700

- and -

/s/ Douglas M. Foley____ Dion W. Hayes (VSB No. 34304) Douglas M. Foley (VSB No. 34364) MCGUIREWOODS LLP One James Center 901 E. Cary Street Richmond, Virginia 23219 (804) 775-1000

Counsel to the Debtors and Debtors in Possession

CERTIFICATION OF ENDORSEMENT UNDER LOCAL RULE 9022-1(C)

Pursuant to Local Bankruptcy Rule 9022-1(C), I hereby certify that the foregoing proposed order has been endorsed by or served upon all necessary parties.

/s/ Douglas M. Foley______
Douglas M. Foley

EXHIBIT A

LEASE TERMINATION AGREEMENT

LEASE TERMINATION AGREEMENT

LEASE TERMINATION AGREEMENT (the "Agreement"), dated as of March 13, 2009, by and between Circuit City Stores, Inc., a Virginia Corporation, as debtor and debtor in possession ("Tenant") and Short Pump Town Center, LLC, a Virginia limited liability company, and F.C. Short Pump Land Investment, Inc., a Virginia corporation (collectively, "Landlord").

WHEREAS, Landlord. and Tenant are parties to a certain lease dated December 5, 2003 (as the same may have been amended or extended, the "Lease"), pursuant to which Tenant leases from Landlord certain premises located in Short Pump Town Center, Richmond, Virginia (the "Premises"), known as Store No. 3549.

WHEREAS, on November 10, 2008, ("Petition Date"), Tenant filed a chapter 11 petition with the United States Bankruptcy Court for the Eastern District of Virginia (the "Bankruptcy Court") in Case No. 08-35653-KRH.

WHEREAS, the parties now wish to terminate the Lease on the terms and conditions set forth herein.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

- 1. The Lease is terminated as of the date that Tenant surrenders possession to the Premises to the Landlord and, in any event, no later than March 15, 2009 (the "Termination Date").
- 2. Tenant will effectively surrender possession of the Premises in accordance with the Order Authorizing and Approving Lease Rejection Procedures entered by the Bankruptcy Court.
- 3. Upon approval of this Agreement by the Bankruptcy Court having jurisdiction over Tenant's chapter 11 case, and in consideration of the termination of the Lease as provided under this Agreement, Landlord shall provide to Tenant consideration in the form of a waiver of all pre-petition and post-petition arrears due under the Lease, as set forth in the proofs of claim attached to this Agreement as Exhibit A (the "Consideration").
- 4. On the Termination Date, Landlord releases Tenant from any and all obligations and liabilities under the Lease, including (without limitation) any claims pursuant to Bankruptcy Code sections 365 or 502 or 503(b) or otherwise, and any year-end adjustments for 2009 and all prior years and any obligations or liabilities that would otherwise survive termination of the Lease.
- 5. This Agreement is subject to and effective upon the entry of an order by the Bankruptcy Court authorizing Tenant to enter into this Agreement.
- 6. Landlord and Tenant expressly acknowledge and agree that no security deposit remains held by Landlord or refundable to Tenant with respect to Tenant's occupancy or vacation of the Premises.
- 7. Subject to the provisions of Paragraph 5 above, the parties agree to execute the Declaration of Termination of Agreements attached hereto as Exhibit B. Landlord shall be responsible for all costs for recordation of the same.

- 8. This Agreement shall be binding upon and inure to the benefit of the parties and their respective heirs, personal representatives, successors and assigns, including any chapter 11 or 7 trustee appointed in these cases.
- 9. Each of the parties signing below on behalf of the Landlord and Tenant hereby represents and warrants to the other party that he or she is duly authorized to execute and deliver this Agreement on behalf of the party for whom such person is acting.
- 10. The laws of the State of Virginia shall govern the interpretation and enforcement of this Agreement. All controversies and disputes arising hereunder shall be resolved in the Bankruptcy Court. Landlord and Tenant consent to personal jurisdiction, waive any objection as to personal jurisdiction or venue, and agree not to assert any defense based on personal jurisdiction or venue in the Bankruptcy Court only as to any disputes arising under or related to this Agreement.
- 11. This Agreement may be executed in counterpart originals, with all counterparts constituting one and the same instrument.

IN WITNESS WHEREOF, the undersigned have caused their duly authorized representatives to execute this Lease Termination Agreement under seal, as of this _____ day of March, 2009.

SHORT PUMP TOWN CENTER, LLC, a Virginia limited liability company
By: F.C. Short Pump Land Investment, Inc., a Virginia Corporation, its Member
Duane F. Bishop, Jr., Vice President
AND
F.C. SHORT PUMP LAND INVESTMENT, INC., a Virginia corporation
By:
Duane F. Bishop, Jr., Vice President
CIRCUIT CITY STORES, INC., a Virginia Corporation as debtor and debtor in possession in Case No. 08-35653-KRH
By:
Name:
Title:

Exhibit A

Proofs of Claim

Case 08-35653-KRH FORESTCITY

REBECCA E. WARD Corporate Counsel

Direct Number (216) 416-3262 rebeccaward@forestcity.net

Doc 5172 Filed 10/07/09 Entered 10/07/09 15:09:03 Desc Main Legal Dep 2004 Ment Page 13 of 26

50 Public Square Suite 1360 Cleveland, OH 44113-2267

Phone (216) 621-6060 Fax (216) 263-6206 www.forestcity.net

February 19, 2009

VIA FEDERAL EXPRESS

Circuit City Stores, Inc., et al. Claims Processing Dept. Kurtzman Carson Consultants LLC 2335 Alaska Avenue El Segundo, CA 90245

Re: Circuit City Stores

Case No. 08-35653 (KRH)
Northfield at Stapleton
The Promenade Bolingbrook
Short Pump Town Center
The Shops at White Oak Village

Dear Sir/Madam;

Enclosed for filing on behalf of Forest City Commercial Management, Inc. as agent for the owner, are Proof of Claim and Administrative Expense Claim Requests for the above captioned bankruptcy case.

Please return a time-stamped copy of each to the undersigned in the self-addressed, stamped envelopes provided for your convenience.

Thank you for your anticipated cooperation.

Very truly yours,

Forest City Commercial Management, Inc.

Rebecca E. Ward

Cheura Wend

REW/jmf Enclosures

cc: Roberta Ayres

Case 08-35653-KRH Doc 5172 Filed 10/07/09 Entered 10/07/09 15:09:03 Desc Main Document Page 14 of 26

United States Bank	ruptcy Court	Administrative					
,		Expense Claim					
Eastern District of V	irginia	Request					
Debtor against which claim is asserted:		Case Name and Number					
·	•						
Circuit City Stores,	Inc.	08-35653 (KRH)					
NOTE: This form should not be used to mak to the Debtors prior to the commencement of connection with a request for payment of an U.S.C. § 503.	f the case. This Administrative Expe	st for payment for goods or services provided ense Claim Request form is to be used solely in commencement of the case pursuant to 11					
Name of Creditor (The person or other entity to whom the debtor Forest City Commercial		Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars. Check box if you have never received					
Name and Address Where Notices Should be S Forest City Commercial Agent for Short Pump T 50 Public Square, Suit Telephone Nand, OH 44113	om Management, Inc. own Center, LLC e 1360 216-621-6060	any notices from the bankruptcy court in this case. Check box if the address differs from the address on the envelope sent to you by the court.	THIS SPACE IS FOR COURT USE ONLY				
ACCOUNT OR OTHER NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR: Circuit City Check here if this claim replaces amends a previously filed claim, dated:							
1. BASIS FOR CLAIM Goods sold Services performed Money loaned Personal injury/wrongful death Taxes Other (Describe briefly) Post	petition real estate	Retiree benefits as defined in 11 U.S.C. § 1114 Wages, salaries, and compensation (Fill out beleaver to be seen to be see	(a) ow) date)				
2. DATE DEBT WAS INCURRED December 5, 2003		3. IF COURT JUDGMENT, DATE OBTAINED					
4. TOTAL AMOUNT OF ADMINISTRATIV Check this box if claim includes interest of		ipal amount of the claim. Attach itemized statement	of all additional charges.				
5. Brief Description of Claim (attach any addit	ional information):	. ·					
6. CREDITS AND SETOFFS: The amount of all payments on this claim has been credited and deducted for the purpose of making this proof of claim. In filing this claim, claimant has deducted all amounts that claimant owes to debtor. 7. SUPPORTING DOCUMENTS: Attach copies of supporting documents, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, court judgments, or evidence of security interests. DO NOT SEND ORGINAL DOCUMENTS. If the documents are not available, explain. If the documents are voluminous, attach a summary. Any attachment must be 8-1/2" by 11".							
8. DATE-STAMPED COPY: To receive an envelope and copy of this proof of claim.	acknowledgement of the filing of you	r claim, enclose a stamped, self-addressed					
Date Sign and print the name and title, if any of the creditor or other person authorized to file this claim (attach copy of power of attorney, if any)							
2/18/09 Shorts () 1801							

Røberta Ayres, Agent for Short Pump Town Center, LLC & Forest City Commercial Management, Inc.

MEMORANDUM

TO:

Rebecca Ward

FROM:

Shirley Cooney

DATE:

2/11/2009

SUBJECT:

Short Pump Town Center

Circuit City

408311 000172 Filed 11/10/08

Post-petition

12/08

Real Estate Tax

\$6,433.65 11/10/08 - 12/31/08

\$6,433.65

SC /lw

cc: Roberta Ayres

C	ase 08-35653	-KRH Doc	5172 Filed	10/07/09	Entered 10	/07/09 15 :	09:03	Desc M	ain
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Date: 2/12/2009									
									İ
Invoi	ice								
Date	Number	Category	Source:	Amount	Current	30	60	90	120

408311-000	LYNDA	IT CITY CAPEHART	Ma PP	ster Occupant Id 1B Current	: CL000621-1		Due: 1 Payment:	Delq Day: 2/4/2009	10 26,307.67
	(804) 4	86-3714							
10/10/2008	085904 WAF	9 WATER PRIOR YEAR 07/02/0709/29/07	СН	5,435.06	0.00	0.00	0.00	0.00	5,435.06
10/10/2008	085904 WAF	9/29/0712/31/07	CH	876.46	0.00	0.00	0.00	0.00	876.46
10/13/2008	085904 WAT		СН	7,103.84	0.00	0.00	0.00	0.00	7,103.84
11/1/2008	087267 RNT	MINIMUM RENT AUTOCHRG @T11/30/2008	СН	26,166.67	0.00	0.00	0.00	26,166.67	0.00
11/1/2008	087267 WAT	WATER AUTOCHRG @T11/30/2008	СН	141.00	0.00	0.00	0.00	141.00	0.00
12/12/2008	096086 U	SERVICE CHARGE LATE FEE	СН	796.79	0.00	0.00	796.79	0.00	0.00
12/18/2008	100090 RET	R/E TAX ESC. 2008 ACTUAL-2ND HALF	CH	22,765.29	0.00	22,765.29	0.00	0.00	0.00
12/23/2008	100690 WAT		СН	1,560.54	0.00	1,560.54	0.00	0.00	0.00
1/14/2009	101581 U	SERVICE CHARGE LATE FEE	СН	1,296.91	1,296.91	0.00	00.0	0.00	0.00
		X ESC.		22,765.29	0.00	22,765.29	0.00	0.00	0.00
		UM RENT		26,166.67	0.00	0.00	0.00	26,166.67	0.00
		CE CHARGE		2,093.70	1,296.91	0.00	796.79	0.00	0.00
		R PRIOR YEAR		6,311.52	0.00	0.00	0.00	0.00	6,311.52
	WAT WATE	R		8,805.38	0.00	1,560.54	0.00	141.00	7,103.84
C	CIRCUIT CITY T	otal:		66,142.56	1,296.91	24,325.83	796.79	26,307.67	13,415.36
		X ESC.		22,765.29	Ó.00	22,765.29	0.00	0.00	0.00
		UM RENT		26,166.67	0.00	0.00	0.00	26,166.67	0.00
U SERVICE CHARGE			2,093.70	1,296.91	0.00	796.79	0.00	0.00	
WAP WATER PRIOR YEAR			6,311.52	0.00	0.00	0.00	0.00	6,311.52	
	WAT WATE	R		8,805.38	0.00	1,560.54	0.00	141.00	7,103.84
	BLDG 40	8311 Total:		66,142.56	1,296.91	24,325.83	796.79	26,307.67	13,415.36

FORM RSP (US-35653-KRH) Doc 5172 Filed 10			
United States Bankruptcy Court Easterhment	DISTRICT OF PIrginia	PROOF OF CLAIM	
Varne of Debtor	Case Number		
Circuit City Stores, Inc.	08-35653 (KRH)	ne de la company de la comp	
NOTE: This form should not be used to make a claim for an administrative of the case. A "request" for payment of an administrative expense may be for	e expense arising after the commencement iled pursuant to 11 U.S.C. § 503.		
Name of Creditor (The person or other entity to whom the debtor owes money or property): Forest City Commercial Management, Inc. Name and address where notices should be sent: Forest City Commercial Management, Inc. Agent for Short Pump Town Center, LLC 50 Public Square, Suite 1360 Telephone number OH 44113 216-621-6060 Account or other number by which creditor identifies debtor: Circuit City 1. Basis for Claim	Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars. Check box if you have never received any notices from the bankruptcy court in this case. Check box if the address differs from the address on the envelope sent to you by the court.	This Space is for Court Use Only filed claim, dated: 11/18/08	
☐ Goods sold ☐ Services performed ☐ Money loaned ☐ Personal injury/wrongful death ☐ Taxes ☐ Other Pre-petition rent and charges	Retiree benefits as defined in 11 U Wages, salaries, and compensation Last four digits of SS #: Unpaid compensation for services fromto	(fill out below)	
2. Date debt was incurred:	3. If court judgment, date obtained		
December 5, 2003		Apr. Agr. 01	
4. Total Amount of Claim at Time Case Filed: \$ 57,615.2		\$57,615.21 (Total)	
If all or part of your claim is secured or entitled to priority, also con Check this box if claim includes interest or other charges in addition interest or additional charges.	aplete Item 5 or 7 below.	• ()	
5. Secured Claim.	7. Unsecured Priority Claim.	r e e e e e e e e	
Check this box if your claim is secured by collateral (including a right of setoff).	☐ Check this box if you have an uns	•	
	Amount entitled to priority \$		
Brief Description of Collateral: Brief Description of Collateral: Motor Vehicle	Worse colories or commission	ns (up to \$4,925),* earned within 90	
Other	days before filing of the banks debtor's business, whichever is	ruptcy petition or cessation of the earlier - 11 U.S.C. § 507(a)(3).	
Value of Collateral: \$	Contributions to an employee	benefit plan - 11 U.S.C. § 507(a)(4).	
	Up to \$2,225* of deposits town property or services for person	rard purchase, lease, or rental of tall, family, or household use - 11 U.S.C.	
Amount of arrearage and other charges at time case filed included in secured claim, if any: \$	§ 507(a)(6).		
6. Unsecured Nonpriority Claim s 57,615.21	or child - 11 U.S.C. § 507(a)("	port owed to a spouse, former spouse, 7). vernmental units-11 U.S.C. § 507(a)(8).	
Check this box if: a) there is no collateral or lien securing your	Other - Specify applicable paragraph of 11 U.S.C. § 507(a)(s). *Amounts are subject to adjustment on 4/1/07 and every 3 years thereafter with		
claim, or b) your claim exceeds the value of the property securing it, or if c) none or only part of your claim is entitled to priority.	respect to cases commenced on or	after the date of adjustment.	
8. Credits: The amount of all payments on this claim has been credited	and deducted for the purpose of making	This Space is for Court Use Only	
this proof of claim.	F B		
		THE CHIEF IN COURT OF STATE OF	
9. Supporting Documents: Attach copies of supporting document.			
9. Supporting Documents: Attach copies of supporting documents orders, invoices, itemized statements of running accounts, contracts, cour	s, such as promissory notes, purchase t judgments, mortgages, security		
 Supporting Documents: Attach copies of supporting document, orders, invoices, itemized statements of running accounts, contracts, cour agreements, and evidence of perfection of lien. DO NOT SEND ORIGIN 	s, such as promissory notes, purchase it judgments, mortgages, security IAL DOCUMENTS. If the documents are		
 Supporting Documents: Attach copies of supporting documents, orders, invoices, itemized statements of running accounts, contracts, cour agreements, and evidence of perfection of lien. DO NOT SEND ORIGIN not available, explain. If the documents are voluminous, attach a summan 	s, such as promissory notes, purchase it judgments, mortgages, security IAL DOCUMENTS. If the documents are ry.		
 Supporting Documents: Attach copies of supporting document, orders, invoices, itemized statements of running accounts, contracts, cour agreements, and evidence of perfection of lien. DO NOT SEND ORIGIN 	s, such as promissory notes, purchase it judgments, mortgages, security IAL DOCUMENTS. If the documents are ry.		
9. Supporting Documents: Attach copies of supporting document, orders, invoices, itemized statements of running accounts, contracts, cour agreements, and evidence of perfection of lien. DO NOT SEND ORIGIN not available, explain. If the documents are voluminous, attach a summar 10. Date-Stamped Copy: To receive an acknowledgment of the filing	s, such as promissory notes, purchase it judgments, mortgages, security NAL DOCUMENTS. If the documents are ry. g of your claim, enclose a stamped, self-reditor or other person authorized to file		

MEMORANDUM

TO: Rebecca Ward

FROM: Shirley Cooney

DATE: February 11,2009

SUBJECT: Short Pump Town Center

Circuit City

408311 - 000172 Filed 11/10/08

Pre-petition			
10/08	Water	\$6,987.46	
10/08	Water Prior Year	\$6,427.90	
11/08	Rent / Fringes	\$26,307.67	
12/08	Water	\$1,560.54	7/02/08 - 9/30/08
12/08	Real Estate Tax	\$16,331.64	7/01/08 - 11/09/08
		\$57,615.21	

sc /lw

cc: Roberta Ayres

C	Case 08-35653	<u>-KRH Doc!</u>	5172 Filed	10/07/09	Entered 10	<u>/07/09 15:</u>	<u>09:03 </u>	Desc M	ain
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Date: 2/12/2009									
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Date	Number	Category	Source	Amount	Current	30	60	90	120

408311-000	LYND	JÍT CÍTY A CAPEHART 186-3714	Ma PP	ster Occupant Id 1B Current	: CL000621-1	Last	Due: 1 I Payment:	Delq Day 1 2/4/2009	0 26,307.67
10/10/2008	085904 WA	P WATER PRIOR YEAR 07/02/0709/29/07	СН	5,435.06	0.00	0.00	0.00	0.00	5,435.06
10/10/2008	085904 WA	P WATER PRIOR YEAR 09/29/0712/31/07	СН	876.46	0.00	0.00	0.00	0.00	876.46
10/13/2008	085904 WA	T WATER 2ND QUARTER ACTUAL	СН	7,103.84	0.00	0.00	0.00	0.00	7,103.84
11/1/2008	087267 RN	F MINIMUM RENT AUTOCHRG @T11/30/2008	СН	26,166.67	0.00	0.00	0.00	26,166.67	0.00
11/1/2008	087267 WA	_	СН	141.00	0.00	0.00	0.00	141.00	0.00
12/12/2008	096086 U	SERVICE CHARGE LATE FEE	СН	796.79	0.00	0.00	796,79	0.00	0.00
12/18/2008	100090 RET	T R/E TAX ESC. 2008 ACTUAL-2ND HALF	СН	22,765.29	0.00	22,765.29	0.00	0.00	0.00
12/23/2008	100690 WA	T WATER 7/2/08 - 9/30/08	СН	1,560.54	0.00	1,560.54	0.00	0.00	0.00
1/14/2009	101581 U	SERVICE CHARGE LATE FEE	СН	1,296.91	1,296.91	0.00	0.00	0.00	0.00
	RET R/E T/	AX ESC.		22,765.29	0.00	22,765.29	0.00	0.00	0.00
		UM RENT		26,166.67	0.00	0.00	0.00	26,166.67	0.00
		ICE CHARGE		2,093.70	1,296.91	0.00	796.79	0.00	0.00
		R PRIOR YEAR		6,311.52	0.00	0.00	0.00	0.00	6,311.52
	WAT WATE	R		8,805.38	0.00	1,560.54	0.00	141.00	7,103.84
C	RCUIT CITY T	otal:		66,142.56	1,296.91	24,325.83	796.79	26,307.67	13,415.36
	RET R/E T/	AX ESC.		22,765.29	0.00	22,765.29	0.00	0.00	0.00
	RNT MINIMUM RENT			26,166.67	0.00	0.00	0.00	26,166.67	0.00
	U SERV	ICE CHARGE		2,093.70	1,296.91	0.00	796.79	0.00	0.00
		R PRIOR YEAR		6,311.52	0.00	0.00	0.00	0.00	6,311.52
	WAT WATE	R		8,805.38	0.00	1,560.54	0.00	141.00	7,103.84
	BLDG 40	98311 Total:		66,142.56	1,296.91	24,325.83	796.79	26,307.67	13,415.36

Exhibit B

Declaration of Termination of Agreements

When recorded return to: Rebecca E. Ward, Esq. Legal Department Terminal Tower 50 Public Square, Suite 1360 Cleveland, Ohio 44113-2267

DECLARATION OF TERMINATION OF AGREEMENTS

THIS DECLARATION OF TERMINATION OF AGREEMENTS is made and entered into this day of, 2009, by and between Short Pump Town Center, LLC, a Virginia limited liability company, and F.C. Short Pump Land Investment, Inc., a Virginia corporation, both having an address of Suite 1360, 50 Public Square, Cleveland, Ohio 44113 (hereinafter collectively called "Landlord") and Circuit City Stores, Inc., a Virginia corporation, with an address of 9954 Mayland Drive, Richmond, Virginia 23233 (hereinafter called "Tenant").
WHEREAS, Landlord and Tenant entered into a Lease dated December 5, 2003 (the
"Lease"), and
WHEREAS, said Lease was for the real property located in the City of Richmond, Henrico County, Virginia, as more particularly described in Exhibit "A" attached hereto and incorporated herein (the "Premises"), and
WHEREAS, the parties entered into a Lease Termination Agreement dated as of March $13,2009;$ and
WHEREAS, it is the desire of the parties to said Lease to enter into and execute this Declaration of Termination of Agreements, which is to be recorded in order that third parties may

NOW, THEREFORE, Landlord and Tenant do hereby declare the termination of said Lease and, in consideration of the Premises and the mutual covenants and obligations in said Lease, do agree as follows:

have notice of the expiration and termination of said Lease.

- 1. <u>Declaration of Termination.</u> Landlord and Tenant do hereby declare that the Lease was terminated on March 13, 2009. The Lease is more particularly described as follows:
- LEASE dated December 5, 2003, between Short Pump Town Center, LLC, a Virginia limited liability company, and F.C. Short Pump Land Investment, Inc., a Virginia corporation, and Circuit City Stores, Inc., a Virginia corporation, the terms of which Lease are set forth in a Memorandum of Lease dated December 5, 2003 and recorded in Deed Book 3688, Page 1954, in the Clerk's Office, Circuit Court, Henrico County, Virginia.
- 2. <u>Successors and Assigns.</u> This Declaration of Termination of Agreements shall be binding upon, and inure to the benefit of, all the parties hereto, and their respective successors and assigns.

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IN WITNESS WHEREOF, the parties hereto have caused this Declaration of Termination of Agreements to be executed as of the day and year first written above.

Signed in the Presence of:	<u>LANDLORD</u> :				
	SHORT PUMP TOWN CENTER, LLC, a Virginia limited liability company				
	By: F.C. Short Pump Land Investment, Inc., a Virginia corporation, its Member				
	By: Duane F. Bishop Jr., Vice President				
STATE OF OHIO) SS: COUNTY OF CUYAHOGA)					
appeared the above named SHORT PUMP company, by F.C. Short Pump Land Investm F. Bishop, Jr., its Vice President, who ackno	ry Public in and for said County and State, personally TOWN CENTER, LLC, a Virginia limited liability ent, Inc., a Virginia corporation, its Member, by Duane wledged that he did sign the foregoing instrument and e free act and deed of said limited liability company.				
IN TESTIMONY WHEREOF, I have of, 2009.	e hereunto set my hand and official seal this day				
	Notary Public				

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	F.C. SHORT PUMP LAND INVESTMENT, INC., a Virginia corporation
	By: Duane F. Bishop, Jr., Vice President
STATE OF OHIO) COUNTY OF CUYAHOGA)	
appeared the above named F.C. SHOR corporation, by Duane F. Bishop, Jr., its	otary Public in and for said County and State, personally RT PUMP LAND INVESTMENT, INC., a Virginia Vice President, who acknowledged that he did sign the shis free act and deed and the free act and deed of said
IN TESTIMONY WHEREOF, I ha	ave hereunto set my hand and official seal this day
	Notary Public

TENANT:

	CIRCUIT CITY STORES, INC.,
	a Virginia corporation
	By:
	Name:
	Its:
STATE OF) COUNTY OF)	
)	SS:
COUNTY OF	
REFORE ME, the undersigned Note	ary Public in and for said County and State, personally
	·
	CITY STORES, INC., a Virginia corporation, by
	, who acknowledged that he/she did sign the
	s/her free act and deed and the free act and deed of said
corporation.	
IN TESTIMONY WHEREOF, I have	e hereunto set my hand and official seal this day
of, 2009.	
, 2005.	
	N-4 D-11'-
	Notary Public

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Exhibit "A"

Legal Description of Premises

EXHIBIT "A-1"

LEGAL DESCRIPTION PERIPHERAL PARCEL NO. 1B

BEING ALL that certain piece or parcel of land lying and being in Henrico County, Virginia, designated as Peripheral Parcel No. 1B, as shown on plat made by Timmons Group, dated September 9, 2003, entitled "Compiled Plat Showing Outparcels 1A-1D, Peripheral Parcels 1A-1C and Outparcels 3A & 3B at Short Pump Town Center, a copy of which is recorded in the Clerk's Office of the Circuit Court of Henrico County, Virginia, in Plat Book 116, Pages 344-346, and being more particularly described as follows:

COMMENCING at a point marked P.O.B. PP1A at the intersection of the east line of Hagen Drive and the north line of U.S. Route 250, West Broad Street; thence along the said east line of Hagen Drive the following three courses: N 27°37'44" W, 57.15' to a point; thence N 13°35'16" E, 10.47' to a point; thence N 76°24'44" W, 5.41' to a point; thence, leaving the said east line of Hagen Drive, along a curve to the right having a radius of 79.00', a length of 16.56', a chord bearing of N 7°36'56" E and a chord distance of 16.53' to a point; thence N 13°37'17" E, 91.80' to a point; thence along a curve to the left having a radius of 381.00', a length of 39.21', a chord bearing of N 10°40'24" E and a chord distance of 39.19' to a point parked P.O.B. PP1B, said point being the true point of beginning; thence along a curve to the left, having a radius of 381.00', a length of 133.26' a chord bearing of N 02°17'41" W and a chord distance of 132.58' to a point; thence N 79°56'30" E, 30.19' to a point; thence N 13°44'33" E, 89.94' to a point; thence S 76°15'27" E, 30.00 to a point; thence N 13°44'33" E. 85.22' to a point; thence N 24°18'58" W, 69.85' to a point; thence N 13°44'33" E, 35.63' to a point; thence N 66°26'35" W, 34.36' to a point; thence N 45°12'18" W, 38.75' to a point; thence along a curve to the left, having a radius of 731.08', a length of 10.74' a chord bearing of N 43°11'57" E and a chord distance of 10.74' to a point; thence along a curve to the left, having a radius of 542.44", a length of 58.15' a chord bearing of N 39°42'26" E and a chord distance of 58.12' to a point; thence along a curve to the right, having a radius of 49.00', a length of 71.82', a chord bearing N 78°37'40" E and a chord distance of 65.56' to a point; thence S 59°22'50" E, 141.20' to a point; thence along a curve to the left, having a radius of 513.00' a length of 142.29', a chord bearing of S 67°23'00" E, and a chord distance of 141.84' to a point; thence S 75°19'46" E, 8.61' to a point; thence S 13°44'33" W, 400.48' to a point; thence N 76°33'06" W, 100.68' to a point; thence S 13°43'20" W, 52.39' to a point; thence N 77°35'14" W, 184.23' to the point of beginning containing 3.228 acres of land.

BEING a portion of the same property conveyed to Short Pump Town Center, LLC, a Virginia limited liability company, by deed from MJGT Associates, LLC, dated August 28, 2002, recorded in Deed Book 3297, Page 1959, in the Clerk's Office, Circuit Court, Henrico County, Virginia.

AND BEING a portion of the same property leased to F.C. Short Pump Land Investment, Inc., a Virginia corporation, by Ground Lease and Grant of Improvements dated September 1, 2003, and recorded in Deed Book 3555, Page 61, in the Clerk's Office, Circuit Court, Henrico County, Virginia.

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